

Q.3

15

From the following Information prepare income statements as per absorption costing & marginal costing for the year 2017.

Production: 7000 units

Closing Stock: 400 Units

Opening Stock: 500 Units (Variable Cost Rs. 12 per unit, Fixed Cost Rs.5000)

Variable Factory Cost: Rs. 6 per Unit

Fixed Factory Cost: Rs. 35,000

Variable Sales Cost: Rs. 3 per Unit

Fixed Sales Cost: Rs. 20,000

During the year sales was made at Rs. 30 per unit.

Q.4

15

What is Environment Accounting? Explain Scope and Utility of Environmental Accounting.

OR

Q.4 (a)

08

Explain meaning and objectives of transfer pricing.

Q.4 (b)

07

Discuss methods of transfer pricing